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AXIOM LAUNCHES STAGE ONE OF WORLDPARK:01 IN ADELAIDE

Axiom Properties Limited announced today the launch of Stage 1 of its \$150 million green office park on Adelaide's city fringe. Situated on 3 hectares at Richmond Rd, Keswick, Worldpark:01 will be a campus style business precinct, demonstrating leading technologies in water and energy conservation.

When completed, Worldpark:01 will provide 34,000 sq.m. of new generation office space in 3 boutique buildings of 11,500 sq.m. each. As well as being involved throughout the design phase, the ASX Top 300 company Coffey International Ltd will occupy 7,000 sq.m. in the Stage 1 building, due to completed by the middle of next year.

In a significant show of support for the environment and the development, the South Australian State Government has committed to the balance of Building A which will result in the Stage 1 building being fully occupied on completion.

Axiom Managing Director Ben Laurance said the development responded to growing demand from government, industry and staff for sustainable buildings that meet high environmental standards.

"Worldpark:01 will demonstrate leadership in environmental design and construction while maintaining a strong focus on commercial operation", Mr Laurance said. "The fact that we have been able to fully pre-commit the 11,500 sq.m. in Stage 1 is a strong endorsement of the development and its design".

Coffey International Limited Managing Director Roger Olds said the Worldpark concept is to create a business environment that is environmentally sustainable and people friendly.

"Worldpark:01 is the first in a planned national network and will establish new benchmarks for green business park environments both in Australia and around the world."

Paul Rouvray, Axiom General Manager - Adelaide explained that fringe investment activity remained strong in spite of current economic headwinds, and office vacancies were still low, resulting in Worldpark:01 creating a great deal of interest.

"Add to that the growing emphasis on climate change and corporate responsibility and we anticipate that a lot of employers will be actively seeking out the type of office accommodation this precinct has to offer. A healthier work environment, more on-site amenities, plus easy car parking at such a convenient location all combine to create a major drawcard for business", Mr Rouvray said.

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For more information, please contact Ben Laurance 0408 955 281