

ASX CODE

AXI

ISSUED CAPITAL

Ordinary Shares
413.3 M

CONTACT

South Australia

Level 3, Stafford House
25 Leigh Street
Adelaide SA 5000

Phone: (08) 8120 2400
Email: paul@axiompl.com.au

New South Wales

Suite 2001, Lvl 20 Australia Square
264-278 George Street
Sydney NSW 2000

Phone: (02) 8243 2800
Email: ben@axiompl.com.au

15 February 2016

ASX ANNOUNCEMENT

AXIOM SECURES NEW MAJOR RETAIL OPPORTUNITY, DARWIN NT

Adelaide, Australia, Monday 15 February 2016: Axiom Properties Limited (ASX:AXI)

Axiom Properties Ltd is pleased to announce it has entered into a 50/50 Joint Venture Agreement with a prominent local Northern Territory family to develop a major retail project on Bagot Rd, Ludmilla.

Under the terms of the deal announced today, Axiom will be responsible for delivering on the expected \$100 million, multi-stage project that will incorporate a sub-regional, supermarket-based shopping centre and specialty tenancies as well as associated fast-food pad sites and convenience retail outlets. The proposed scheme also allows for some substantial large format retail.

Discussions are already well advanced with the proposed supermarket operator and discount department store. Axiom's involvement in this project comes off the back of the Company's flagship Churchill Centre shopping precinct in Adelaide's northern suburbs, a sub-regional shopping centre developed by Axiom incorporating South Australia's first Costco warehouse store, Coles Supermarket, Kmart and over 50 specialty stores and other convenience based retail.

The land enjoys a high profile location on Bagot Rd, a major arterial link between Darwin's northern suburbs and the CBD. The 17.1 hectares of land is zoned SD37 (Specific Use Zone Darwin No. 37) and is capable of incorporating in excess of 50,000 sq.m of retail areas. The land is secured under a long term lease structure with the NT Government, administered through the Gwalwa Daraniki Association.

Commenting on the Company's announcement, Axiom General Manager Paul Rouvray said, "this project presents Axiom with a really exciting opportunity to showcase its development skillset in delivering large scale retail projects." "It gives us the opportunity to build on the experience from the Churchill Centre and to add to the Company's prime retail portfolio," Mr Rouvray said.

The Project is expected to commence following satisfaction of Axiom's Due Diligence in approximately 3 months.

About Axiom Properties Ltd

Axiom Properties Ltd is a property development and investment business focused on developing and delivering quality property solutions. Axiom's principal objective is to create long term value for shareholders through creating a well-respected property development and investment company that consistently delivers above industry returns on capital.

For more information, please contact:

Ben Laurance
Managing Director
+61 408 955 281