

## ASX CODE

AXI

## ISSUED CAPITAL

Ordinary Shares  
420.4 M

## CONTACT

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## ASX ANNOUNCEMENT

### AXIOM SELECTED AS PREFERRED PROPONENT CROSS ST, DOUBLE BAY MIXED-USE PROJECT

**Adelaide, Australia, Wednesday 27 July 2016: Axiom Properties Limited (ASX:AXI)** is pleased to announce it has been selected as the Preferred Proponent to develop a major mixed-use project on the Council-owned Cross St carpark in Sydney's Double Bay.

Axiom is part of a joint venture including major national construction and development company Built. The \$200million mixed-use scheme will include public and private car-parking, a Palace cinema, retail, residential apartments and other facilities.

Today's announcement comes following an exhaustive 2-year Expression of Interest campaign run by Council, and now gives the Axiom / Built. consortium the right to enter into exclusive, direct negotiations with Council to agree terms under a Project Delivery Agreement.

The announcement of the Preferred Proponent is a milestone for Woollahra's long-held ambitions to revitalise the Double Bay suburb, and gives the Council and consortium a great opportunity to transform this strategic site into a spectacular and unique complex.

#### About Axiom Properties Ltd

Axiom Properties Ltd is a property development and investment business focused on developing and delivering quality property solutions. Axiom's principal objective is to create long term value for shareholders through creating a well-respected property development and investment company that consistently delivers above industry returns on capital.

For more information, please contact:

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