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ASX ANNOUNCEMENT

AXIOM SIGNS HEADS OF AGREEMENT WITH PARKD

- **Heads of Agreement to jointly investigate car-park related property development opportunities**
- **Partners able to provide innovative end-to-end solution to car-parking requirements**

Adelaide, Australia, Tuesday 3 August 2021: Axiom Properties Limited (ASX:AXI) is pleased to announce it has signed a Heads of Agreement with PARKD Limited (ASX:PKD) to jointly source and investigate opportunities for developing and constructing car parks in Australia.

PARKD is an Australian construction technology company that has created an innovative modular, multi-storey carpark structure called the PARKD Car Park System. With only three primary elements, which are pre-fabricated off-site, the system can offer faster build times and reduced costs when compared to traditional concrete car parks.

The Directors of Axiom see opportunity in commuter numbers returning to higher levels as we emerge from the COVID-19 pandemic, underpinned by continued state and federal government infrastructure spending across the Country. This increase is likely to result in additional capacity requirements in both permanent and temporary car parking solutions and the Directors believe PARKD's award winning turnkey design and construction solution is market leading. The AXI/PKD groups are well positioned with several enquiries in the Health and University sectors requiring innovative and unique solutions to resolve car-parking challenges for key workers, staff, students and visitors.

The parties are bound by the terms of the agreement for the period 18 months from today's announcement.

Axiom's Managing Director Ben Laurance said "We are impressed with Parkd's IP and technical capability in the design and construction of multi-level car parks and we see their solutions as a strategic advantage in securing projects in key target sectors."

In commenting on today's announcement, Parkd Chairman Bronte Howson said "This partnership presents an exciting opportunity for PARKD to provide an alternate funding solution to traditional capital expenditure." Mr Howson further commented: "that providing fully funded projects via Axiom would be a game changer and will provide the impetus for PARKD to realise opportunities that are currently impeded by lack of available funding."

Authorised for release by the Board.

About Axiom Properties Ltd

Axiom Properties Ltd is a property development and investment business focused on developing and delivering quality property solutions. Axiom's principal objective is to create long term value for shareholders through creating a well-respected property development and investment company that consistently delivers above industry returns on capital.

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